

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 10-YEAR NOTES

Interest Rate:	3 7/8%	Issue Date:	February 18, 2003
Series:	A-2013	Dated Date:	February 15, 2003
CUSIP No:	912828AU4	Maturity Date:	February 15, 2013

High Yield: 3.960% Price: 99.304

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 51.28%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.32113 per \$1,000 must be paid for the period from February 15, 2003 to February 18, 2003.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,083,431	\$ 17,821,753
Noncompetitive	128,291	128,291
FIMA (noncompetitive)	50,000	50,000
SUBTOTAL	33,261,722	18,000,044 1/
Federal Reserve	1,496,500	1,496,500
TOTAL	\$ 34,758,222	\$ 19,496,544

Median yield 3.930%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.894%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,261,722 / 18,000,044 = 1.85

1/ Awards to TREASURY DIRECT = \$90,681,000